



INSURANCE COUNCIL OF NEW JERSEY

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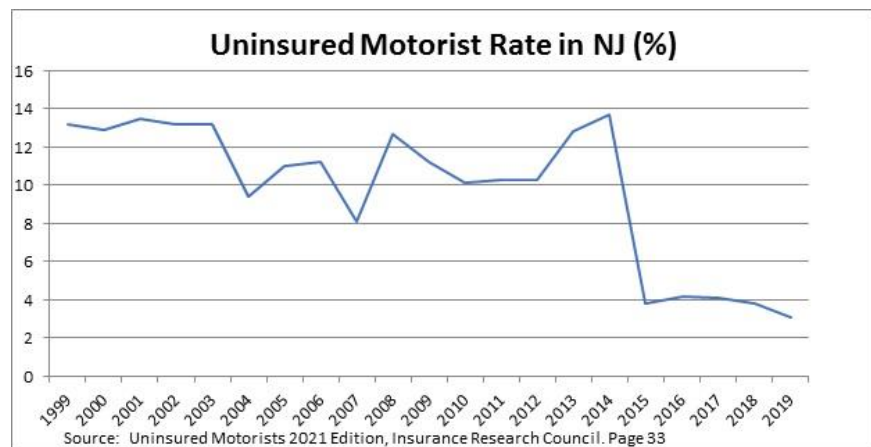
For Immediate Release

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New Jersey's Uninsured Motorist Rate Lowest in Nation

March 29, 2021 Trenton, NJ – According to a [new report by the Insurance Research Council \(IRC\)](#), only 3.1% of New Jersey motorists drove without insurance in 2019, the lowest in the nation. This represents the lowest uninsured motorist rate in New Jersey in at least 20 years.

“New Jersey motorists are benefiting from robust competition within New Jersey’s automobile insurance market,” said Insurance Council President Christine O’Brien. “With 77 companies currently selling automobile insurance in New Jersey, consumers have more options than ever when they shop for insurance.”



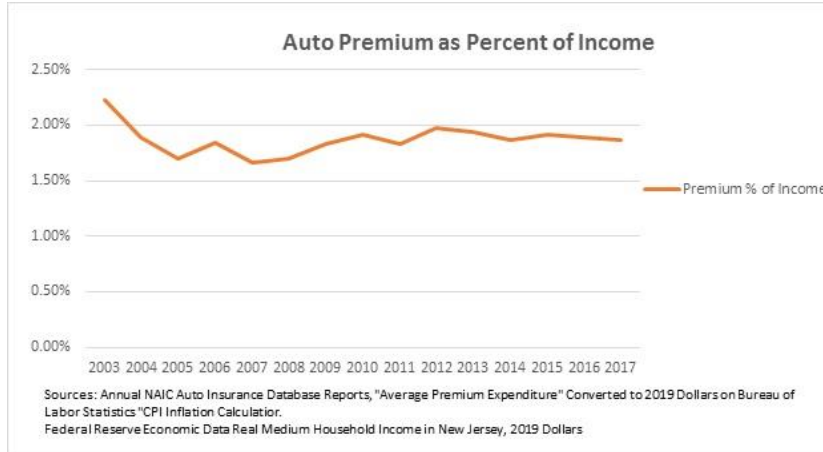
The uninsured rate in New Jersey has been under 4.5% since 2015. The Insurance Research Council calculates the uninsured motorist rate by comparing injuries in motor vehicle accidents involving an uninsured motorist to the overall number of accidents with injuries. While properly insured drivers are protected when they are involved in an accident with an uninsured driver, the long-term effect of these costs is borne by all drivers through higher premiums. Fewer uninsured motorists on the roads benefit all New Jersey motorists.

“In 2003, the New Jersey Legislature and then-Governor James McGreevey enacted major auto insurance reforms with the goal of increasing competition and driving down the cost of insurance in New Jersey,” added O’Brien. “We continue to reap the benefits of that foresight and I



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encourage state policymakers to maintain the flexibility afforded to insurers so they can continue to offer all NJ drivers adequate coverage at competitive prices.”

“When you consider this good news, and the fact that consumers in New Jersey are paying a smaller percentage of their annual income for auto

insurance than they were in 2003, almost 20 years ago, it is clear that auto reform continues to benefit all New Jersey drivers,” concluded O’Brien.

The Insurance Council of New Jersey is the non-profit, state trade association representing property & casualty insurers doing business here. Our Mission is to create a positive understanding of the property & casualty insurance industry and to promote a pro-business/pro-policyholder environment through advocacy, education and communication with the state’s public officials, consumers and media.